

DISTRESSED RESIDENTIAL PROPERTIES - PORTLAND METRO



= 100 Non-Distressed Properties

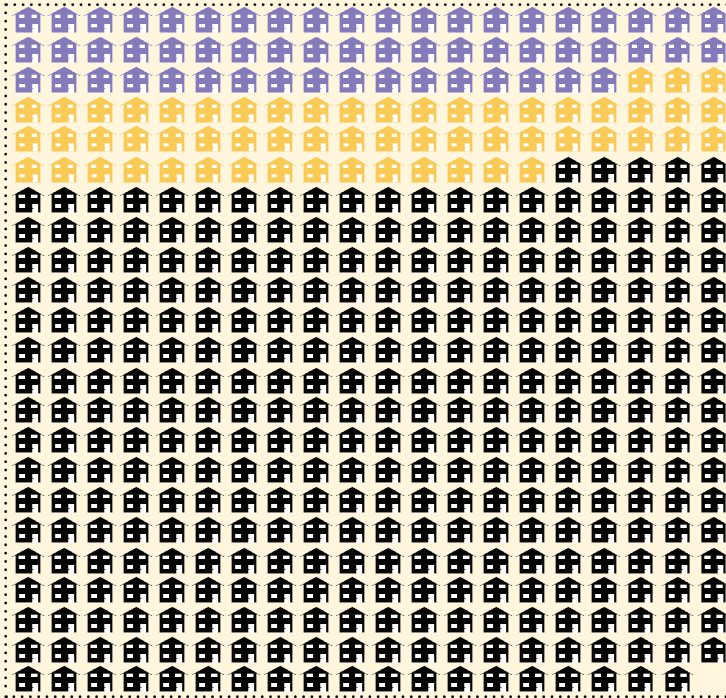


= 100 Short Sales

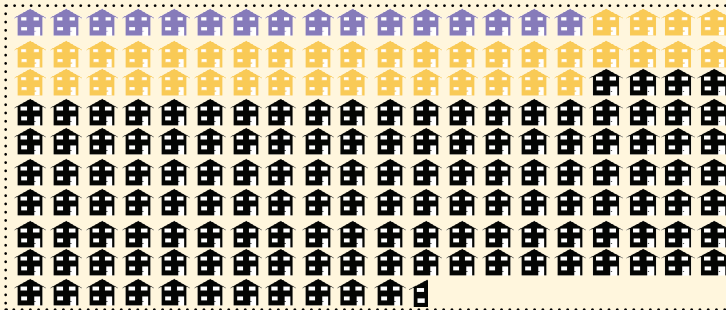


= 100 Bank Owned

2010
NEW LISTINGS
(45,900)

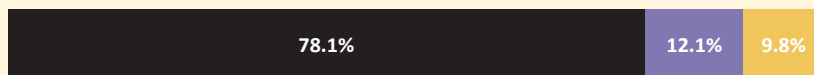


2010
SALES
(19,150)

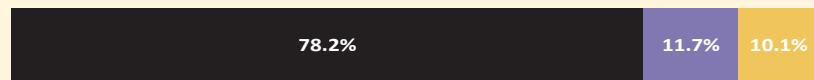


2010
NEW LISTINGS

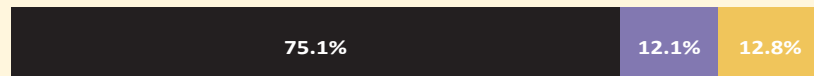
Q1
(13,400)



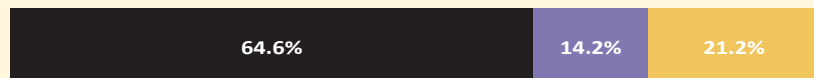
Q2
(12,800)



Q3
(11,900)

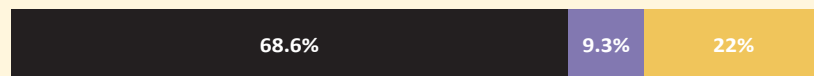


Q4
(7,800)

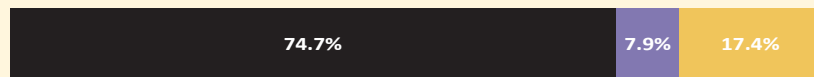


2010
SALES

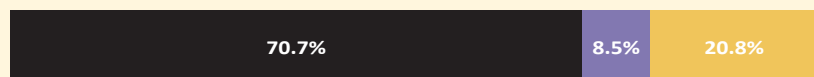
Q1
(4,000)



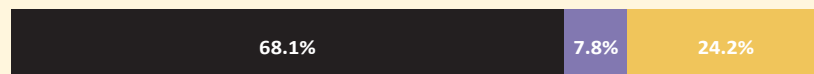
Q2
(6,400)



Q3
(4,500)



Q4
(4,300)



NON-DISTRESSED
PROPERTIES

SHORT SALES

BANK OWNED